

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA
PHILADELPHIA DIVISION**

In re: Vascular Access Centers, L.P.

§ Case No. 19-17117

§

§

§

Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	1,627,444.02
<i>and approved disbursements of:</i>	\$	1,374,658.02
<i>leaving a balance on hand of¹:</i>	\$	252,786.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
C43-S	Cardinal Health 108 LLC	38,503.05	0.00	0.00	0.00
C70	Peripheral Vascular Inst of Phila LLC	653,254.38	0.00	0.00	0.00
C72	Philips Medical Capital LLC	697,046.88	0.00	0.00	0.00
C80	James and Allison McGucklin	129,178.14	0.00	0.00	0.00
C81	PA Vascular Institute LLC	216,864.02	0.00	0.00	0.00
C82-S	Philadelphia Vascular Institute LLC	1,407,955.20	0.00	0.00	0.00
C90	Phillips Medical Capital	199,215.00	0.00	0.00	0.00
51	Philadelphia Vascular Institute, LLC	1,407,955.20	0.00	0.00	0.00

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
64	Los Angeles County Treasurer and Tax Collector	3,920.97	3,920.97	0.00	0.00
84	William Whitfield Gardner	4,000,000.00	4,000,000.00	442,908.37	0.00
86S	Iron Mountain Information Management, LLC	185.00	185.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00
 Remaining balance: \$ 252,786.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Stephen V. Falanga	48,823.32	0.00	30,244.75
Attorney for Trustee Fees - Walsh Pizzi O'Reilly Falanga LLP	287,972.50	0.00	179,858.82
Fees, United States Trustee	248.80	248.80	0.00
Attorney for Trustee Fees (Other Firm) - Bayard, P.A.	40,833.33	40,833.33	0.00
Attorney for Trustee Expenses (Other Firm) - Bayard, P.A.	217.18	217.18	0.00
Accountant for Trustee Fees (Other Firm) - EisnerAmper LLP	68,277.00	0.00	42,643.73
Accountant for Trustee Expenses (Other Firm) - EisnerAmper LLP	61.96	0.00	38.70

Total to be paid for chapter 7 administrative expenses: \$ 252,786.00
 Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Prior Chapter Trustee Compensation - Stephen V. Falanga	826,392.00	162,664.45	0.00
Prior Chapter Trustee Expenses - Stephen V. Falanga	2,574.25	0.00	0.00
Prior Chapter Attorney for Trustee Fees (Trustee Firm) - Walsh Pizzi O'Reilly Falanga LLP Retainer: \$200,653.80	2,677,742.01	526,346.81	0.00
Prior Chapter Attorney for Trustee Expenses (Trustee Firm) - Walsh Pizzi O'Reilly Falanga LLP Retainer: \$495.60	4,612.70	0.00	0.00
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm) - Bayard, P.A. Retainer: \$103,185.54	115,115.04	0.00	0.00
Prior Chapter Attorney for Trustee/DIP Expenses (Other Firm) - Bayard, P.A. Retainer: \$16,719.52	20,033.18	0.00	0.00
Prior Chapter Accountant for Trustee/DIP Fees (Other Firm) - EisnerAmper LLP	946,375.75	185,552.72	0.00
Prior Chapter Accountant for Trustee/DIP Expenses (Other Firm) - EisnerAmper LLP	187.22	187.22	0.00
Other Prior Chapter Professional's Fees - SSG Advisors, LLC	264,113.00	0.00	0.00
Other Prior Chapter Administrative Expenses - Cardiovascular Systems, Inc	66,312.27	0.00	0.00
Other Prior Chapter Administrative Expenses - Cardiovascular Systems, Inc	66,312.27	0.00	0.00
Other Prior Chapter Administrative Expenses - Galleria Operating Co LLC	16,564.70	0.00	0.00
Other Prior Chapter Administrative Expenses - Cardinal Health 108 LLC	22,205.21	0.00	0.00
Other Prior Chapter Administrative Expenses - CR Bard Inc	58,717.42	0.00	0.00
Other Prior Chapter Administrative Expenses - Gregory Crenshaw MD	0.00	0.00	0.00
Other Prior Chapter Administrative Expenses - Philadelphia Vascular Institute LLC	0.00	0.00	0.00

Total to be paid for prior chapter administrative expenses:	\$	0.00
Remaining balance:	\$	0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$882,817.09 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
C2-P	North Carolina Department of Revenue	0.58	0.00	0.00
C20	Maria Murasso	3,750.00	0.00	0.00
C21	State of New Jersey	3,770.78	0.00	0.00
C22	State of California	800.00	0.00	0.00
C4-P	Louisiana Department of Revenue	73.33	0.00	0.00
C51	James Poindexter Jr	12,000.00	0.00	0.00
C54	201 International Circle	270,480.00	0.00	0.00
C7	Innovo Staffing	10,907.90	0.00	0.00
C8	Department of Treasury - Internal Revenue Service	500.00	0.00	0.00
2P	North Carolina Department of Revenue	0.58	0.00	0.00
7	Innovo Staffing	10,907.90	0.00	0.00
13P	Abbott Vascular	56,716.42	0.00	0.00
17P	Cardiovascular Systems, Inc.	66,312.27	0.00	0.00
18	Maria Murasso	3,750.00	0.00	0.00
20	Franchise Tax Board	800.00	0.00	0.00
27P	Galleria Operating Co., LLC	16,564.70	0.00	0.00
33P	C.R. Bard, Inc.	58,717.42	0.00	0.00
47	201 International Circle	270,480.00	0.00	0.00
62	State of New Jersey	5,521.92	0.00	0.00
66P	David Cohen	15,150.00	0.00	0.00
79	PBH2, LLC	12,500.00	0.00	0.00
85	Omni Agent Solutions	63,113.29	0.00	0.00

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$63,402,026.10 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
C1	Entergy	137.04	0.00	0.00
C10	Teleflex LLC	9,108.89	0.00	0.00
C11	CNA Commercial Insurance	200,253.00	0.00	0.00
C12	MS Department of Employment Security	6.00	0.00	0.00
C13	PSE&G	1,261.01	0.00	0.00
C14	Denice M Jones	0.00	0.00	0.00
C15	Dell Marketing, L.P.	12,466.80	0.00	0.00
C16	Group IV Jax Development II, Inc	205,768.06	0.00	0.00
C17	Terumo Medical Corporation	128,932.70	0.00	0.00
C18-U	Cardiovascular Systems, Inc	23,970.73	0.00	0.00
C19	Brandywine Cira LP	28,546.92	0.00	0.00
C2-U	North Carolina Department of Revenue	20.20	0.00	0.00
C23	Louisiana Department of Revenue	1,837.65	0.00	0.00
C24	Bandwave Systems LLC	1,049.98	0.00	0.00
C25	Asahi Intecc USA, Inc	2,977.12	0.00	0.00
C26	Johnson Controls Fire Protection	1,361.66	0.00	0.00
C27	Cook Medical	26,709.13	0.00	0.00
C28	Canon Solutions America	203.65	0.00	0.00
C29	De Lage Landen Financial Services Inc	2,342.90	0.00	0.00
C3	Charter Communications	275.11	0.00	0.00
C30	Metter & Company	11,144.25	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
C31-U	Galleria Operating Co LLC	12,812.59	0.00	0.00
C32	Airgas USA LLC	687.30	0.00	0.00
C33	Zetter Healthcare LLC	3,658.00	0.00	0.00
C34	D&D Services	376.80	0.00	0.00
C35	JoAnn Price	0.00	0.00	0.00
C36	Charles F Reindl	450.00	0.00	0.00
C38	LocumTenens.com LLC	5,591.40	0.00	0.00
C39	Supertech Inc	589.00	0.00	0.00
C4-U	Louisiana Department of Revenue	2,033.00	0.00	0.00
C40	Philips Healthcare	698,931.79	0.00	0.00
C41	Dr Wadah Atassi	1,063,878.50	0.00	0.00
C42	Valdmed LLC	7,247.00	0.00	0.00
C44	Jimmie Andrews	0.00	0.00	0.00
C45	PIH Health Real Estate Services LLC	202,932.90	0.00	0.00
C46	PIH Health Real Estate Services LLC	202,932.90	0.00	0.00
C47	NextGen Healthcare Inc	83,373.01	0.00	0.00
C48	Arcus Design Group Architects Inc	2,405.00	0.00	0.00
C49	Ancero LLC	96,688.88	0.00	0.00
C5	GE Precision Healthcare, LLC	10,154.51	0.00	0.00
C50	Denice M Jones	0.00	0.00	0.00
C52	Anish Shah	500,000.00	0.00	0.00
C53-U	Gregory Crenshaw MD	30,800.00	0.00	0.00
C55	Anish Shah	0.00	0.00	0.00
C56	Warren David Yu	0.00	0.00	0.00
C57	Erica Boogaerts	711,774.56	0.00	0.00
C58-U	CR Bard Inc	298,668.25	0.00	0.00
C59	SMA Properties Inc	0.00	0.00	0.00
C6	Washington Gas	25.26	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
C60	TD Pharmacy Returns	10,600.00	0.00	0.00
C63	JHG, a minor child	0.00	0.00	0.00
C64	Gregory W Gardner	0.00	0.00	0.00
C65	Eliza A Gardner	0.00	0.00	0.00
C66	Cynthia Gardner	0.00	0.00	0.00
C67	Chad Edwards	711,774.56	0.00	0.00
C68	Angio Advancements	5,935.00	0.00	0.00
C69	Drunella Williams	0.00	0.00	0.00
C71	Phillips Medical Capital LLC	546,021.01	0.00	0.00
C73	Royer Cooper Cohen Braunfeld LLC	1,547.00	0.00	0.00
C74	Vascular Access Centers LLC	357,750.00	0.00	0.00
C75	William Whitfield Gardner	4,219,483.00	0.00	0.00
C76	Intelerad Medical Systems Incorporated	4,250.00	0.00	0.00
C77	Jorge Salazar, MD	0.00	0.00	0.00
C78	Salil Joshi, MD	0.00	0.00	0.00
C79	Dr James McGucklin	2,132,376.00	0.00	0.00
C84	United States of America	17,881,010.73	0.00	0.00
C85	TIAA Commercial Finance Inc	407,998.81	0.00	0.00
C88	KOL Bio-Medical Instruments, Inc.	953.92	0.00	0.00
C9	Staples Business Advantage	7,148.22	0.00	0.00
1	ENTERGY c/o JON MAJEWSKI	137.04	0.00	0.00
2U	North Carolina Department of Revenue	20.20	0.00	0.00
3	Charter Communications	275.11	0.00	0.00
4	Louisiana Department of Revenue	1,837.65	0.00	0.00
5	GE Precision Healthcare LLC	10,154.51	0.00	0.00
6	Washington Gas	25.26	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	Internal Revenue Service	0.00	0.00	0.00
9	Staples Business Advantage	7,148.22	0.00	0.00
10	Teleflex LLC	9,108.89	0.00	0.00
11	CNA Commercial Insurance	200,253.00	0.00	0.00
12	MS Department of Employment Security	6.00	0.00	0.00
13U	Abbott Vascular	104,671.90	0.00	0.00
14	Denice M. Jones	0.00	0.00	0.00
15	Dell Marketing, L.P.	12,466.80	0.00	0.00
16	Group IV Jax Development II, Inc.	205,768.06	0.00	0.00
17U	Cardiovascular Systems, Inc.	87,283.00	0.00	0.00
19	State of New Jersey	0.00	0.00	0.00
21	Bandwave Systems LLC	1,049.98	0.00	0.00
22	Asahi Intecc USA Inc	2,977.12	0.00	0.00
23	Johnson Controls Fire Protection	1,361.66	0.00	0.00
24	Cook Medical	26,709.13	0.00	0.00
25	Canon Solutions America	203.65	0.00	0.00
26	De Lage Landen Financial Services Inc	2,342.90	0.00	0.00
27U	Galleria Operating Co., LLC	12,812.59	0.00	0.00
28	Dr. Wadah Atassi	1,063,878.50	0.00	0.00
29	LocumTenens.com, LLC	5,591.40	0.00	0.00
30	Philips Healthcare	698,931.79	0.00	0.00
31	PIH Health real Estate Services, LLC	202,932.90	0.00	0.00
32	T.D. Business Ventures Inc./	10,600.00	0.00	0.00
33U	C.R. Bard, Inc.	298,668.25	0.00	0.00
34	Chad Edwards	711,774.56	0.00	0.00
35	Erica Boogaerts	711,774.56	0.00	0.00
36	SMA Properties, LLC	0.00	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
37	Philips Medical Capital	546,021.01	0.00	0.00
38	Philips Medical Capital	185,536.55	0.00	0.00
39	Angio Advancements	5,935.00	0.00	0.00
40	Cynthia Gardner	0.00	0.00	0.00
41	Eliza Gardner	0.00	0.00	0.00
42	Gregory W. Gardner	0.00	0.00	0.00
43	JHG, A Minor Child	0.00	0.00	0.00
44	Trust U/W of Virginia B. D. Gardner	0.00	0.00	0.00
45	William Whitfield Gardner	0.00	0.00	0.00
46	William Whitfield Gardner	4,219,483.00	0.00	0.00
48	Royer Cooper Cohen Braunfeld LLC	1,547.00	0.00	0.00
49	PBH2, LLC	0.00	0.00	0.00
50	TIAA Commercial Finance, Inc.	407,998.81	0.00	0.00
52	James F McGuckin MD	129,178.14	0.00	0.00
53	James F McGuckin MD	2,132,376.00	0.00	0.00
54	PA Vascular Institute LLC	216,864.02	0.00	0.00
55	Internal Revenue Service	17,881,010.73	0.00	0.00
56	Peripheral Vascular Institute of Phila., LLC	653,254.38	0.00	0.00
57	Vascular Access Centers, LLC	357,750.00	0.00	0.00
58	Jorge Salazar	0.00	0.00	0.00
59	Salil Joshi MD	0.00	0.00	0.00
60	Chehardy, Sherman, Williams, Murray, Recile,	14,700.00	0.00	0.00
61	AIG Property Casualty, Inc	0.00	0.00	0.00
63	Meisner Services	2,756.00	0.00	0.00
66U	David Cohen	159,656.09	0.00	0.00
67	Valdmed LLC	7,247.00	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
68	Stephen Ferrara	22,764.00	0.00	0.00
69	Cardiovascular Systems, Inc.	153,595.27	0.00	0.00
70	Linda Franklin	0.00	0.00	0.00
71	Erica Boogaerts	0.00	0.00	0.00
72	Cheryl Brown, MD	0.00	0.00	0.00
73	Sudhir K. Julka	39,042.00	0.00	0.00
74	Alice G. Gosfield and Associates, PC	4,040.83	0.00	0.00
75	Northeast Scientific, Inc.	2,674.57	0.00	0.00
76	Lindsay L. Carter	200,000.00	0.00	0.00
77	Gerard and Dana Marino	50,000.00	0.00	0.00
78	Guardian Fund II-Centrepointe, LLC	172,599.41	0.00	0.00
80	KDPA, Inc.	7,165.60	0.00	0.00
81	Dr. Atul Katyal	50,000.00	0.00	0.00
82	Greg Hoover	44,800.00	0.00	0.00
83	Vascular Institute Interventional Physicians, LLC	428,339.00	0.00	0.00
86U	Iron Mountain Information Management, LLC	33,695.36	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$10,000.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
87	MedPro Group Inc.	10,000.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00

Prepared By: /s/ Stephen V. Falanga

Trustee

Stephen V. Falanga
Three Gateway Center
100 Mulberry Street, 15th Floor
Newark, NJ 07102
(973) 757-1100

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.